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CA Ashish Kachhawaha
Senior Superintendent

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To whomsoever it may concern

It is bring to your kind notice that Section 196 of the Income Tax Act, 1961 specify some cases in which no Income Tax should be deducted. The Section states that *“Notwithstanding anything contained in the foregoing provisions of this Chapter, no deduction of tax shall be made by any person from any sums payable to –*

(i) the Government, or

(ii) the Reserve Bank of India, or

(iii) a corporation established by or under a Central Act which is, under any law for the time being in force, exempt from income-tax on its income, or

(iv) a Mutual Fund specified under clause (23D) of section 10,

where such sum is payable to it by way of interest or dividend in respect of any securities or shares owned by it or in which it has full beneficial interest, or any other income accruing or arising to it.

Indian Institute of Technology Jodhpur is set up under Institutes of Technology Act 1961 and its total Income is unconditionally exempt from Income Tax under section 10 (23C) sub section (iiiab). IIT Jodhpur fulfills all the condition mentioned in clause (iii) of Section 196 of Income Tax Act 1961 hence no TDS should be deducted on Grants Sanctioned to IIT Jodhpur.

Thank you and with warm regards.....

Ashish Kachhawaha

11/2/2020



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